CUMULATIVE INDEX

This index covers material published in The Journal of Taxation, Volume 62, January 1985-June 1985. Indexes are published twice annually, at the conclusion of each volume—in December and June.

Accounting

Capitalized depreciation does not yield extra ITC, 62JTAX58, Jan85.
Cost recovery allowed for installment sale, 62JTAX280, May85.
"First class condition" may mean asset nondepreciable, 62JTAX180, Mar85.
How new IRS rules for reflecting related party losses will work, 62JTAX180, Mar85.
How Section 108 election permits debt cancellation income to be minimized, *by Martin D. Pollack*, 62JTAX276, May85.
Interaction of NOL and capital gain reduces AbaTI, 62JTAX228, Apr85.
IRS issues alternate method of computing interest, 62JTAX227, Apr85.
Lease to controlled corporation need not bar passthrough of investment tax credit, *by Lawrence Mogdan*, 62JTAX358, Jun85.
Many partnership transactions will result in recapture of investment tax credit, *by Gary M. Chasin and Donald J. Mazzeglia*, 62JTAX220, Apr85.
New law extends education and legal service benefits, delays imputed interest, 62JTAX58, Jan85.
Only one way to change to bad debt reserve, 62JTAX226, Apr85.
Revised auto recordkeeping rules issued by IRS, 62JTAX227, Apr85.
Sale closed despite buyer's right to exchange property, 62JTAX226, Apr85.
TC requires computer leasing expenses to be capitalized, 62JTAX280, May85.

Compensation

Amendments to Prop. Regs. on cafeteria plans issued, 62JTAX138, Mar85.
Coping with the top-heavy qualified plan rules: Points, problem areas and planning, *by William T. Knox IV*, 62JTAX258, May85.
Deficit Reduction Act makes significant changes to rules governing ESOPs, *by Richard Reichler*, 62JTAX70, Feb85.
How excess assets of terminating VEBAs may best be utilized by the employer, *by Kenneth N. Sacks*, 62JTAX194, Apr85.
How the final Regs interpret the special requirements imposed on top-heavy plans, *by William T. Knox IV*, 62JTAX350, Jun85.
Integrating plans with Social Security may shift benefits to the highly compensated, *by Julie H. Collins*, 62JTAX76, Feb85.
Interplay of deductions for nonqualified compensation and employee life insurance, *by Michael A. Sturnoff*, 62JTAX130, Mar85.
Not all escrows trigger constructive receipt, 62JTAX348, Jun85.
Operation of contribution formula discriminatory, 62JTAX355, Jun85.
Options in withholding on fringe benefits, 62JTAX197, Apr85.
Qualified plans will again require revision after the Retirement Equity Act of 1984, *by A. Victor Wray and Pamela K. Silverman*, 62JTAX12, Jan85.
Required benefit can disqualify a plan, 62JTAX264, May85.
Service stays with its top-heavy rules, 62JTAX137, Mar85.
Surplus asset transfers to be monitored closely, 62JTAX265, May85.
TC allows partial favorable treatment on distributions from formerly qualified plans, *by Robert L. Musick, Jr.*, 62JTAX134, Mar85.
"Technical" changes to 401(k) plans mask substantive planning opportunities, *by Arthur H. Kroll and Leonard S. Hirsh*, 62JTAX20, Jan85.
Valuation of fringe benefits covered in Prop. Regs., 62JTAX133, Mar85.
When will the disability exclusion apply to distributions under qualified plans?, *by Robert J. Lowe*, 62JTAX342, Jun85.
Years-of-service factor may make plan discriminatory, 62JTAX79, Feb85.

Corporations-Stockholders

Casually-related redemption aggregated, despite no plan, 62JTAX312, May85.
Corn Products makes holding company stock loss ordinary, 62JTAX45, Jan85.
Corporation's asset transfer to trust is liquidation, 62JTAX218, Apr85.
Distribution to new parent gets 100% deduction, 62JTAX44, Jan85.
How to treat option shares held by third parties in planning for a redemption, *by Gilbert D. Bloom and Robert Willens*, 62JTAX80, Feb85.
IRS issues Proposed Regs to implement DRA's collapsible corporation provisions, *by Robert Willens*, 62JTAX214, Apr85.
Less-than-20% reduction may be meaningful; dividend treatment avoided, 62JTAX312, May85.
New tax law has changed many of the ground rules for asset acquisitions under Section 338, *by Mark J. Silverman and J. Walter Johnson*, 62JTAX40, Jan85.
PacTel shareholders get IRS and AT&T 1099s, 62JTAX216, Apr85.
PC asset distribution to shareholder is a reorg., 62JTAX45, Jan85.
Retained earnings included in determining a corporation's debt-equity ratio says CA-9, 62JTAX189, Mar85.
Section 382's 20%-test may be met by aggregation, 62JTAX189, Mar85.

Estates, Trusts and Gifts

Final Sec. 2055(e)(4) Regs may result in loss of charity deduction for artist's estate, *by Ralph E. Lerner*, 62JTAX300, May85.
Grantor taxed on transfer of partnership interest, 62JTAX340, Jun85.
Income taxation of lapsed powers of withdrawal: Analyzing their current status, *by Charles E. Early*, 62JTAX198, Apr85.
IRS confirms position change on insurance inclusion, 62JTAX158, Mar85.
Life estate does not reduce value of residence, 62JTAX339, Jun85.
Lifetime voting rights increase new stock's value, 62JTAX302, May85.
No deduction for loan to grantor trust says IRS, 62JTAX205, Apr85.
Pre-death and post-death use of trusts for income tax advantages: An analysis, *by Jerome M. Strauss and Robert E. Allen*, 62JTAX336, Jun85.
Reliance on attorney does not bar late filing penalty, 62JTAX158, Mar85.
Rules for reforming charitable trusts issued, 62JTAX52, Jan85.
Service allows revaluation of decedent's gifts for estate tax purposes, 62JTAX123, Feb85.
Special-use valuation denied for property rental business, 62JTAX123, Feb85.
"Straight" deduction allowed estate for charitable gift, 62JTAX302, May85.
Structuring insurance trusts to avoid estate inclusion under Section 2035, *by James G. Blase*, 62JTAX154, Mar85.
Tax planning for in-kind distributions increased by new special election, *by Ronald D. Aucutt*, 62JTAX48, Jan85.

Exempt

Applying the *Bob Jones* public-policy test in light of *TWR* and *U.S. Jaycees*, *by Karla W. Simon*, 62JTAX166, Mar85.
Health clubs run by 501(c)(3) org. not unrelated business, 62JTAX243, Apr85.
What are the implications of the Federal Circuit's holding in *American College?*, *by Mark B. Weinberg and Clarence B. Nixon, III*, 62JTAX242, Apr85.

Fraud & Negligence

CA-9 in *Dahlstrom* analyzes effect of tax law uncertainty on criminal prosecutions, *by W. Curtis Elliott, Jr.*, 62JTAX150, Mar85.

International Trade

DRA sets new standards for Section 367 transfers and codifies IRS approach, *by Albert A. Rossakis and Gregory M. Fowler*, 62JTAX232, Apr85.
How the Regs. allowing carryover of excess investment in CFC shipping work, *by David Simon*, 62JTAX94, Feb85.
IRS final Regulations clarify and modify foreign earned income rules, 62JTAX239, Apr85.
Loss on currency used to pay loan was ordinary, 62JTAX240, Apr85.
Off-shore investment companies in light of the 1984 Deficit Reduction Act changes, *by Susan F. Kuss*, 62JTAX362, Jun85.
Prop. Regs. issued for foreign qualified plans, 62JTAX367, Jun85.
Tax treaty benefits denied where Antilles sub a conduit, 62JTAX98, Feb85.
Temp. Regs. for FSCs clarify required foreign activities, 62JTAX98, Feb85.
Temp. Regulations issued on transfers of intangibles to foreign corporations, 62JTAX56, Jan85.
The DRA's elimination of the "withholding" tax on portfolio interest, *by Fred Feingold and Richard G. Fishman*, 62JTAX170, Mar85.
Use of Foreign Sales Corporations enhanced by approach of Temp. Regs., *by David P. Zaiken, Diane L. Renfroe, and Robert J. Magilligan*, 62JTAX266, May85.

Oil & Gas

Application of the Section 29 credit to the production of tight formation gas, *by Michael O. Landers and Bobby E. Tullis*, 62JTAX110, Feb85.

Partnerships & Subchapter S

Coping with IRS' Ruling which applies Sec. 751 on the admission of new partners, *by Francis J. Emmons and S. Richard Fine*, 62JTAX160, Mar85.
NOL deduction salvaged where S corp. shareholder at risk, 62JTAX92, Feb85.
Nonliquidating S corporation distributions, adjustments require special consideration, *by Paul R. Erickson*, 62JTAX211, Apr85.
Overcoming the uncertainty caused by the family partnership rules for freezes, *by Jeffrey L. Glassman and David C. Larkin*, 62JTAX208, Apr85.
Payment by former partner results in capital loss, 62JTAX210, Apr85.
Semi-monthly convention for partnership allocations, 62JTAX92, Feb85.
Separate treatment of at-risk activities delayed, 62JTAX372, Jun85.
Tax results of liquidation of corporate partner still unclear despite DRA 1984, *by Terence F. Cuff*, 62JTAX88, Feb85.

Personal

Author escapes tax on assigned royalty contract, 62JTAX106, Feb85.
Corp. officers' payment to former employee is a gift, 62JTAX187, Mar85.
Credibility overcomes poor records, saves deductions, 62JTAX37, Jan85.
Death accelerates loan cost amortization, 62JTAX327, Jun85.
Gross Social Security subject to new tax, 62JTAX37, Jun85.
IRS revises criteria for auditing shelters, 62JTAX26, Jun85.
New straddle rules are the subject of Temporary and Proposed Regulations, 62JTAX250, Apr85.
New tax law and recent ruling stifle retired lives reserve plans: what alternatives?, *by John V. McIntosh*, 62JTAX102, Feb85.
No business purpose needed for shelter that provided tax benefits via contributions, 62JTAX314, May85.
Reimbursed gift tax not includable in gross income, 62JTAX106, Feb85.
Restrictions on R & D deductions imposed by recent *Green* decision may be avoided, *by Stephen R. Field*, 62JTAX322, Jun85.
Revenue Service issues new rules on substantiating charitable gifts, 62JTAX186, Mar85.
Sheltering of income through tax straddles greatly restricted by 1984 tax law changes, *by Michelle P. Scott*, 62JTAX28, Jan85.
TC overrules Proposed Regulation on gross income limitation for home office deductions, 62JTAX326, Jun85.
TC trade or business definition rejected again, 62JTAX37, Jan85.

Private Letter Rulings

Annualized income exception to estimated corp. tax, 62JTAX114, Feb85.
Clifford trust may own S corporation stock, 62JTAX55, Jan85.
Contribution/sale avoids redemption rules, 62JTAX54, Jan85.
Effect of surety bond to protect deferred comp., 62JTAX370, Jun85.
"Election Out" of Section 453 is probably forever, 62JTAX244, Apr85.
Exchange of co-op for condo may be tax-free, 62JTAX245, Apr85.
Extension of time to file LIFO election denied, 62JTAX371, Jun85.
How Section 121 applies to sales between spouses, 62JTAX245, Apr85.
Interpretation of consolidated return Regs., 62JTAX179, Mar85.
IRS recognizes tax-motivated transaction, 62JTAX114, Feb85.
ISOs: Post-grant performance goals, 62JTAX179, Mar85.
Lump-sum distribution unaffected by later distribution, 62JTAX54, Jan85.
Premature IRA withdrawal by nonresident alien, 62JTAX54, Jan85.
R&D partnerships not at risk for amount of notes, 62JTAX178, Mar85.
Rollover allowed despite prior payouts, 62JTAX310, May85.
Shareholder nonrecognition in upstream merger, 62JTAX115, Feb85.
Software company treated as personal holding company, 62JTAX178, Mar85.
Spin-offs to provide employee stock interests, 62JTAX244, Apr85.
Sub gets benefit of Section 351 exchange, 62JTAX311, May85.
Taxable subs of exempt organization no problem, 62JTAX310, May85.
Transfer date of stock issued as compensation, 62JTAX245, Apr85.
Tuition for investment seminar not deductible, 62JTAX370, Jun85.
UBTI and payments from controlled organizations, 62JTAX115, Feb85.
U.S. tax on premature IRA withdrawal by alien, 62JTAX370, Jun85.

Procedures

Appraiser sanctions clarified in Prop. Regs., 62JTAX305, May85.
Automation speeds IRS reply, collection and enforcement, 62JTAX144, Mar85.
Call the IRS computer for tax refund information, 62JTAX247, Apr85.
Coping with the tax shelter registration and compliance requirements; new law and Regs, *by Robert B. Martin, Jr.*, 62JTAX2, Jan85.
Coupons, notices, penalties and interest explained by IRS, 62JTAX145, Mar85.
Courts differ as to award of interest to taxpayers, 62JTAX7, Jan85.
Courts split on whether Ruling can be retroactive, 62JTAX246, Apr85.
Denial of fraud was not collaterally estopped, 62JTAX377, Jun85.
Egger discusses future IRS technology, DRA Regs, 62JTAX7, Jan85.
Election to forgo NOL carryback can't be implied, 62JTAX143, Mar85.
Final Regulations on underpayment penalty have been issued by the Service, 62JTAX304, May85.
"Gross income" for 6501(e)(1) depends on taxpayer's status, 62JTAX306, May85.
Interest deposit deductible, stops compounding, 62JTAX375, Jun85.
IRS backlog of cases is increasing, 62JTAX304, May85.
IRS guidelines for data base on shelters issued, 62JTAX8, Jan85.
IRS issues mandatory examination items on audit, 62JTAX119, Feb85.
IRS may add to its special industry program, 62JTAX305, May85.
No litigation costs awarded though IRS conceded case, 62JTAX143, Mar85.
Nonprofessional can be PC "officer" re summons duties, 62JTAX144, Mar85.
Not all tax return preparers will be subject to the failure-to-sign penalty, 62JTAX246, Apr85.
Pre-filing letter may result in damage award against IRS, 62JTAX376, Jun85.
Prelitigation attorney fees and costs recoverable from IRS under Section 7430, 62JTAX375, Jun85.
Problem Resolution Office criteria discussed, 62JTAX306, May85.
Reliance on client data may result in preparer penalty, 62JTAX145, Mar85.
Revised no-ruling list reflects 1984 Act changes, 62JTAX376, Jun85.
Shelter investors to have tax refunds frozen by IRS, 62JTAX119, Feb85.
Sup. Ct. in *Tiffany Fine Arts*: Service need not comply with "John Doe" rules, *by Stephen C. Strunitz and Ronald B. Rubin*, 62JTAX140, Mar85.
Tax return Classification Handbook released by the Revenue Service, 62JTAX118, Feb85.
Willful disregard may cause multiple preparer penalties, 62JTAX375, Jun85.
Word processors are like typewriters says IRS, 62JTAX143, May85.
Zero "no-change" rate of audited returns is IRS goal, 62JTAX119, Feb85.

Real Estate

CA-9 affirms 1031 treatment on exchange and transfer, 62JTAX287, May85.
Co-op investors' deductions limited by Section 277, 62JTAX69, Feb85.
Equity participation loans: Uncertainty increases under the new OID rules, *by Philip J. Wiener and David C. Smith*, 62JTAX330, Jun85.
How the new tax law changes the operating rules for real estate investments, *by Michael I. Sanders and Celia Roady*, 62JTAX22, Jan85.
IRS modifies its position on a unit of rental property as a trade or business, *by Betty R. Jackson*, 62JTAX284, May85.
New real estate rules for exempt financing, related party transactions, exchanges, *by Michael I. Sanders and Celia Roady*, 62JTAX66, Feb85.

Shop Talk

Blue Book deals with OID overstatement, 62JTAX255, Apr85.
Do tax protestor penalties apply to shelters?,

62JTAX380, Jun85.
DRA's adverse effect on partnership terminations, 62JTAX255, Apr85.
Installment sale of remainder interest for SCIN, 62JTAX63, Jan85.
IRS presumption of correctness may be incorrect, 62JTAX63, Jan85.
More on public comment on Proposed Regs, 62JTAX191, Mar85.
More on sheltered benefits in rescission, 62JTAX319, May 85.
OID for depreciable v. nondepreciable property, 62JTAX127, Feb85.
Optimizing the 179 expense election on autos, 62JTAX127, Feb85.
Section 704(b) Proposed Regs and 1984 Act, 62JTAX381, Jun85.
Taxable gifts on buy-sell agreements: new IRS position?, 62JTAX380, Jun85.
Use of TRASOPs for unused credits, 62JTAX191, Mar85.
What will the 1984 Blue Book's legal effect be?, 62JTAX319, May85.

Special Industries

New law revamps life insurance company computation of reserves and income, *by Mark H. Ems, Peter H. Winslow and Stephen D. Hose*, 62JTAX292, May85.

AUTHORS' INDEX

336 Robert E. Allen
48 Ronald D. Aucutt
154 James G. Blase
80 Gilbert D. Bloom
220 Gary M. Choate
76 Julie H. Collins
88 Terence F. Cuff
198 Charles E. Early
150 W. Curtis Elliott, Jr.
160 Francis J. Emmons
211 Paul R. Erickson
170 Fred Feingold
322 Stephen R. Field
160 S. Richard Fine
170 Richard G. Fishman
232 Gregory M. Fowler
208 Jeffrey L. Glassman
20 Leonard S. Hirsh
292 Stephen D. Hoge
284 Betty R. Jackson
110 Bobby E. Jelks
362 Susan F. Klein
258, 350 William T. Knox IV
20 Arthur H. Kroll
292 Mark H. Kovey
110 Michael O. Landers
208 David C. Larkin
300 Ralph E. Lerner
342 Robert J. Lowe
266 Robert J. Magilligan
358 Lawrence Maples
2 Robert B. Martin, Jr.
220 Donald J. Massaglia
102 John V. McIntosh
134 Robert L. Musick, Jr.
242 Clarence B. Nixon, III
276 Martin D. Pollack
70 Richard Reichler
232 Albert A. Remeikis
266 Diane L. Renfroe
66 Celia Roady
140 Ronald B. Rubin
194 Kenneth N. Sacks
66 Michael I. Sanders
28 Michelle P. Scott
12 Pamela K. Silverman
94 David Simon
166 Karla W. Simon
330 David C. Smith
336 Jerome M. Strauss
140 Stephen C. Struntz
130 Michael A. Swirnoff
242 Mark B. Weinberg
330 Philip J. Wiesner
80, 214 Robert Willens
292 Peter H. Winslow
12 A. Victor Wray
266 David P. Zaiken

INDEX OF NEW DECISIONS AND IRS ACTIONS REPORTED IN THIS ISSUE

THE INDEX below lists new court decisions, cases where certiorari has been granted or denied, and IRS actions involving acquiescences, nonacquiescences, Revenue Rulings and Procedures, etc. Cases are listed by the significant word or words in the citation, generally the taxpayer's last or principal name. The number is the page where the summary will be found. An asterisk (*) indicates that the case is discussed in an article on the page shown.

Court Decisions

Alvarado 328
*Amerco 358
Amos 328
Anderson 335
Baratta-Lorton, Estate of 340
*Beisler 345
Burford 328
*Carli Estate 339
Cassidy, Estate of 341
Cronin 328
Davis 378
Deamer 328
Deavers 378
Delaney 378
Desarkissian 328
*Dibble 381
Elliott 328
*Elliott 380
First City Nat'l Bank of El Paso 379
Frink 372
Gatlin 328
Gehl Company 368
Golsen 328
Gonzales 379
*Green 322
Gulf Oil Corporation 368
Hargrove 328
Hartzog 378
Hodges 328
Howell 355
Illinois Power Co. 360
Johnsen 372
Johnston 379
*Judisch 375
*Kaufman 375
Koger 379
LaFargue 328
Liberty Asphalt Corp. 328
Lidbury, Estate of 341
*Madorin 340
McCain 368
McGowan 328
Mead, Estate of 341
Meyer 327
*Mid-South Music Corp. 376
Moss, Jr. 327
Neel 328
Nicolaisen 368
Nuttleman 379
Olster 328
O'Neill 328
Pegugino 378
Pelowski 328
Pierson 327
Popham 378
Pugh 328
Raab, Estate of 340
*Rothstein 340
Schiavenza 379
*Scott 326
Sloyan 328
Sorenson 327
Spirtis 379
Steele 379
Sutton 328
Swain 327
Thompson 335
*Tipton & Kalmbach, Inc. 348
Todisco, Estate of 327
Vamprine, Sr. 368
Vincent 378
Walley 328
Walter 372
Ward 328
*Weil v. Retirement Plan Administrative Committee for the Terson Company, Inc. 348
Westbrook 328
Williamson, Jr. 378
*Wright 377

Revenue Rulings

Rev. Rul. 84-138 335
Rev. Rul. 85-5 360
Rev. Rul. 85-6 355
Rev. Rul. 85-23 341
Rev. Rul. 85-31 355
Rev. Rul. 85-32 372
*Rev. Rul. 85-34 355
Rev. Rul. 85-39 328

Revenue Procedures

*Rev. Proc. 84-58 375
Rev. Proc. 84-76 360
Rev. Proc. 84-77 327
Rev. Proc. 85-4 355
Rev. Proc. 85-7 368
Rev. Proc. 85-10 378
Rev. Proc. 85-12 368
Rev. Proc. 85-13 378
Rev. Proc. 85-18 328
Rev. Proc. 85-21 378
*Rev. Proc. 85-22 376
*Rev. Proc. 85-24 376

Regulations

Reg. 1.48-9 360
*Reg. 1.72-15 342
*Reg. 1.105-2(b) 343
*Reg. 1.105-5(a) 342
*Reg. 1.316-1M-4 352
*Reg. 1.401-1(b)(1)(ii) 343
*Reg. 1.411(d)-2(b) 348
*Reg. 1.415-2(d) 351
*Reg. 1.416-1M 351
*Reg. 1.416-1T 351
*Reg. 1.416-1V 350
*Reg. 1.451-2(a) 370
*Reg. 1.532-1 363
*Reg. 1.641(a)-O(c) 338
*Reg. 1.643(b)(1) 338
*Reg. 1.665(e)-1A(b) 338
*Reg. 1.1001-2(c) 340
*Reg. 20.2031-2(h) 380
*Reg. 20.2031-7(f) 336
*Reg. 25.2512-5 336
*Reg. 301.7430-1(f)(4)(i) 375
*Reg. 35a.9999-5 365
Prop. Reg. 1.280A-2(1)(2)(iii) 326
*Prop. Reg. 1.404A-1 367
*Prop. Reg. 1.704-1(b) 381
*Temp. Reg. 1.465-1T 372

Letter Rulings

Ltr. Rul. 8406012 370
*Ltr. Rul. 8422069 371
*TAM 8430003 345
*Ltr. Rul. 8435025 371
*Ltr. Rul. 8451027 370
*TAM 8504001 327
*Ltr. Rul. 8509023 348
*Ltr. Rul. 8510064 375

Announcements

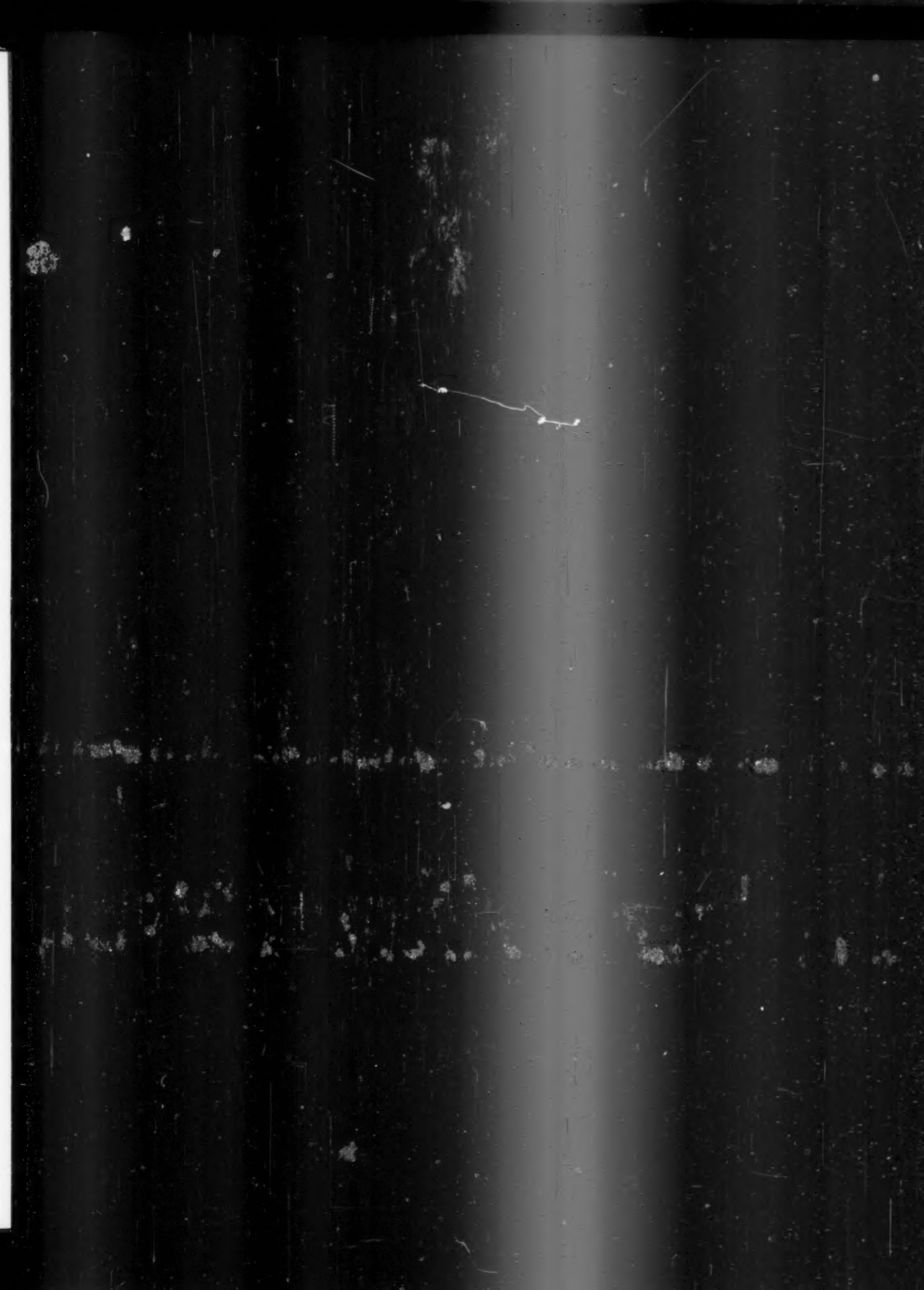
Ann. 84-122 378
Ann. 84-125 360
IR-84-100 327
IR-84-130 378
IR-84-134 360
IR-85-3 328
IR-85-11 378
IR-85-26 378
IR-85-31 355
Notice 85-4 355
Notice 85-5 355

GCMs, AOD

*GCM 39230 348
*GCM 39344 348
*AOD/CC-1985-008 380

Other Releases

Ann., Dept. Health and Human Services 327
U.S. Tax Court Press Release 378
White House Press Release 368

Code Sections

22 342
44F 322
46 358
48 358
61 326, 376
72 342
101 376
103 376
104 342
105 342
152 342
162 376
163 330, 362, 375
168 381
174 322
212 370
269 362
274 376
280A 326, 375
302 362, 376
312 367
318 362
331-333 376
341 362, 376
346 376
355 376
367 362
368 376
385 330
401 342, 350, 355
402 342
404 350
404A 367
410-417 350
461 367
465 372
531 362
535 362
542 362
544 362
552 362
554 362
643 336
661 336
662 336
665 336
671 340
673 336
674 340
677 336
691 336
704 340, 381
707 381
708 376
741 376
751 362
761 326
801 376
816 376
861 362
864 362, 376
871 362, 370
881 362
882 362
897 376
901 367
902 367
904 362
951 362
957 362
958 362
960 367
964 367
1001 340
1223 362
1235 322
1245 372
1246 362
1248 362
1271-1275 330
2053 339
2503 336
6103 376
6621 358
6622 375
6653 377
6659 380
6661 326, 342, 380
6673 380
6694 375
6700 380
7201-7207 377
7430 375
7431 376
7701 362, 376
7872 330